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# San Francisco gives good, bad news about the economy

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Curious about San Francisco's economy? Well, check out [the latest report](#) from city economists Ted Egan and Kurt Fuchs.

The December unemployment rate in San Francisco was 9.2 percent. That's a bad thing if you compare it to November, which was 8.9 percent, but a good thing if you look at last December when it was 9.4 percent.

Rents are up by 14 percent, but still well below their peak in September of 2008.

The best news may be in The City's number one industry: tourism. Hotel rates and vacancies improved throughout 2010 and there have been strong improvements in domestic passengers coming through San Francisco International Airport.

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